



COUNCILMEMBER DONNA FRYE

City of San Diego
Sixth District

MEMORANDUM

DATE: September 9, 2003
TO: Dick Murphy, Mayor
FROM: Councilmember Donna Frye

SUBJECT: Nomination to the Pension Reform Commission

The City Council recently took action to form a Pension Reform Commission in order to solve the current crisis with the City Pension System. I respectfully submit San Diego City Employees Retirement System Board Trustee, Diann Shipione, for your consideration to serve as the member representing the City Retirement Board who is not a City employee or City retiree. I also believe that Diann should fill the role of Chairwoman for the Commission, due to her extensive knowledge of the issue at hand. Diann has served as a trustee on the City Retirement Board since 1997 and has the required expertise in the areas of defined benefit pension plans, accounting and stock market investing. I feel Diann is a well qualified candidate and will be a valuable asset in guiding the Commission in attaining its objectives.

Thank you for your attention to this matter.

cc: City Councilmembers

DF/ks